

## 2011 ASIS&T ANNUAL MEETING

# Bridging the Gulf: Communication and Information in Society, Technology and Work

October 9-13, 2011, New Orleans, Louisiana

The 74th ASIS&T Annual Meeting, planned for October in New Orleans, will once again use six reviewing tracks, each with its own committee of reviewers, to ensure that the meeting continues to disseminate research centered on advances in the information sciences and related applications of information technology. The six reviewing tracks, topics within them and their respective chairs are described here:

### Track 1. Information Behavior –

information needs, information seeking, information gaps and sense-making

Chair: **Sanda Erdelez**, University of Missouri; co-chair: **Dania Bilal**, University of Tennessee

### Track 2. Knowledge Organization –

indexing, index construction, indexing languages, thesaurus construction, terminology, classification of information in any form, tagging (expert, user-based, automatic), filtering, metadata, standards for metadata, information architecture

Chair: **Diane R. Neal**, University of Western Ontario; co-chair: **Margaret Kipp**, University of Milwaukee

### Track 3. Interactive Information and Design –

how human beings use and communicate

with information or computers; design of interactive technologies, algorithms, user interfaces, search and retrieval, personalization and recommenders, navigation, information architecture

Chair: **Jim Jansen**, Pennsylvania State University; co-chair: **Soo Young Rieh**, University of Michigan

### Track 4. Information and Knowledge Management –

information and knowledge creation, transfer and use at the personal, group, organizational and societal levels; expertise, insights and judgment in organizations; the management of the processes and systems that create, acquire, organize, store, distribute and use information; knowledge capital; social networking; knowledge sharing and communities of practice

Chair: **Robert Sandusky**, University of Illinois, Chicago; co-chair: **Kenneth R. Fleischmann**, University of Maryland

**Track 5. Information Use –** nature of information and how information is used to help solve problems and aid decision making; information literacy, reading

Chair: **Mia Lustria**, Florida State University; co-chair: **Michelle Kazmer**, Florida State University

**Track 6. Economic, Social and Political Issues –** copyright issues, policies and laws; information policy; privacy; personal rights vs. freedom of information; surveillance; regulation; international information flows and issues; spam

Chair: **Nadia Caidi**, University of Toronto; co-chair: **Steven Jackson**, University of Michigan

Since each of the tracks represents a generic aspect of information science, each may be focused by additional elements such as types of organizations, information, technology, consumers and research theories and paradigms.

### Program Elements

In addition to contributed papers grouped together to address similar topics or themes and panel sessions on specific topics related to the overall meeting theme, the 2011 ASIS&T Annual Meeting will also feature an interactive showcase. This one-night event will be devoted to face-to-face presentations using traditional posters, short videos or live demonstrations.

### Conference Committee

**Suzie Allard**, University of Tennessee, is conference chair for the 2011 Annual Meeting. She will work with the track chairs to ensure a vibrant and valuable program for all attendees.

For additional information and details about all meeting aspects, including upcoming submission deadlines, please visit the ASIS&T website at

<http://asis.org/asist2011/am11cfp.html>.

News from ASIS&T Chapters

The Northern Ohio ASIS&T (NORASIST) chapter offered a program featuring Howard M. Gregory II speaking on *Knowing What You Already Know: A Case for the Adoption of a Knowledge Management Approach to Standardized Patient Case Creation, Management and Storage*. A recent graduate of the Information Architecture and Knowledge Management (IAKM) program at Kent State University, Gregory tied his presentation to the recent announcement of a new health informatics concentration in the IAKM program.

Also by NORASIST, Yin Zhang and Athena Salaba, both of Kent State University’s School of Library and Information Science, will present *Developing and FRBR-Based System to Support User Tasks* at a networking and dinner meeting in April.

News from ASIS&T SIGs

Special Interest Group/International Information Issues (SIG/III) selected six professionals and four students to receive ASIS&T memberships as part of the SIG’s InfoShare program. Information professionals and students from developing countries are eligible for the one-year memberships. SIG/III officers vote on a roster of candidates nominated by others. Professionals awarded 2011 InfoShare memberships are **Justin Chisenga, Atanu Garai, Muhammad Sajid Mirza, E. Ramesh, Maqsood Shaheen** and **Nosheen Fatima Warraich**. Student

winner are **S. Ajeemsha, Claudia Bucceroni Guerra, Navkiran Kaur** and **Saima Qutab**.

Special Interest Group/Metrics (SIG/MET), the newest ASIS&T SIG and the one dealing with the measurement of information production and use, is conducting a student paper contest designed to recognize promising student research in the SIG’s areas of interest and to offer students feedback from specialists in the field. The SIG expects entries to generate new ideas and the conduct of research in metric-related topics, including bibliometrics, scientometrics, informetrics, webometrics and related domains. Deadline for entries is April 10, 2011. Full details are available <http://asis.org/SIG/met.html>

SIG/III Announces International Paper Contest

Special Interest Group/International Information Issues (SIG/III) announces the 2011 edition of the popular annual contest open to principal authors who are citizens of and residing in developing countries. This annual competition builds on the theme of the upcoming ASIS&T Annual Meeting, which this year is *Bridging the Gulf: Communication and Information in Society, Technology and Work*.

Up to six winners will be selected to receive two-year individual memberships in ASIS&T. In addition, the first place winner is expected to receive a minimum of \$1000 toward travel, registration and accommodations to attend the ASIS&T Annual Meeting, October 7-12, in New Orleans.

This year’s panel of judges includes **Maqsood Shaheen**, IRC, U.S. Embassy, Pakistan; **Johannes Britz** and **Maria Haigh**, University of Wisconsin-Milwaukee; **Hong Xu**, University of Pittsburgh; **Catherine Johnson**, Western Ontario; **Anindita Paul** and **Borchuluun Yadamsuren**, University of Missouri.

Complete details of this year’s competition, which closes May 31, 2011, can be found at the SIG’s website: [www.asis.org/SIG/SIGIII/index.htm](http://www.asis.org/SIG/SIGIII/index.htm)

News from ASIS&T Chapters

**Blaise Cronin**, dean of the School of Library and Information Science (SLIS) at Indiana University, has stepped down from his position and returned to his role as the Rudy Professor of Information Science, a full-time faculty position. Citing personal reasons for his move, Cronin noted that he would continue to devote time to his scholarly pursuits and interests. He also retains his title of editor-in-chief of the *Journal of the American Society for Information Science and Technology*. **Debora Shaw**, SLIS faculty member since 1988 and associate dean of the school for many years, has been appointed interim dean of the school.

**Gary Marchionini**, immediate past president of ASIS&T and dean and Cary C. Boshamer distinguished professor at the School of Information and Library Science at the University of North Carolina at Chapel Hill, has been appointed to serve on the President’s Council of Advisors on Science and Technology (PCAST) Health

Information Technology (HIT) Report workgroup. The PCAST workgroup is under the auspices of a group of federal committees that advise David Blumenthal, the national coordinator for HIT. In other news, Marchionini is the author of *Information Concepts: From Books to Cyberspace Identities*. Part of the “Synthesis Lectures on Information Concepts, Retrieval and Services,” a series published by Morgan & Claypool that deals with information science and its technological applications, Marchionini’s lecture provides a theoretical framework through which other information scholars can make sense of information science’s

highly charged, infinitely changing present. **Hope Olson**, serving as the University of Wisconsin-Milwaukee (UWM) School of Information Studies (SOIS) interim dean while dean **Johannes Britz** serves as the UWM interim provost and vice chancellor, announced that she is stepping down due to health reasons. She will continue as a member of the SOIS faculty to focus on teaching and research. **Dietmar Wolfram** is serving as SOIS interim dean. He has been a faculty member at SOIS since 1990. He is a noted researcher in information retrieval, user studies and applied informetrics. Wolfram served previously as SOIS

interim associate dean and most recently as director of the PhD program in information studies. **Christine L. Borgman**, professor and presidential chair in information studies at the University of California, Los Angeles, is the 2011 recipient of the Paul Evan Peters Award. The award, sponsored by the Coalition for Networked Information, the Association of Research Libraries and EDUCAUSE, recognizes notable, lasting achievements in the creation and innovative use of information resources and services that advance scholarship and intellectual productivity through communication networks. ■

The International Calendar of Information Science Conferences ([icisc.neasist.org/](http://icisc.neasist.org/)) is a nonprofit collaboration between the Special Interest Group/International Information Issues (SIG/III) and the European (ASIST/EC) and New England (NEASIST) chapters of the American Society for Information Science and Technology, with the additional support of Haworth Press.

Mark Your Calendar

ASIS&T  
2011 Annual Meeting

Bridging the Gulf:  
Communication and  
Information in Society,  
Technology and Work

October 9-13, 2011  
New Orleans

## ASIS&T Presents Annual Audit

The report of the ASIS&T auditors on the 2010 financial statements is presented on this and the following pages.

**AMERICAN SOCIETY FOR INFORMATION SCIENCE & TECHNOLOGY**  
**FINANCIAL STATEMENTS**  
**AND**  
**INDEPENDENT AUDITORS' REPORT**  
**SEPTEMBER 30, 2010 AND 2009**

**INDEPENDENT AUDITORS' REPORT**

Board of Directors  
 American Society for Information Science & Technology  
 Silver Spring, Maryland

We have audited the accompanying statements of financial position of the American Society for Information Science & Technology (a nonprofit organization) as of September 30, 2010 and 2009 and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by management, as well as, evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the American Society for Information Science & Technology as of September 30, 2010 and 2009, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

*Caroline Waddell, LLC*  
 Columbia, Maryland  
 February 24, 2011

**AMERICAN SOCIETY FOR INFORMATION SCIENCE & TECHNOLOGY**  
**STATEMENTS OF FINANCIAL POSITION**  
**SEPTEMBER 30, 2010 AND 2009**

	<u>2010</u>	<u>2009</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents - Headquarters	\$ 1,717,673	\$ 1,360,507
Cash and Cash Equivalents - Local Chapters	124,474	119,083
Accounts Receivable, Net of Allowance	5,110	745
Royalties Receivable	-	17,276
Inventory	3,150	3,237
Prepaid Expenses - General	16,862	17,059
Prepaid Expenses - Conferences	98,531	88,493
Prepaid Expenses - Taxes	-	366
Postage Deposits	6,880	7,320
<b>Total Current Assets</b>	<u>1,972,680</u>	<u>1,614,086</u>
<b>Property and Equipment, net</b>	<u>73,952</u>	<u>102,508</u>
<b>Other Assets</b>		
Security Deposit	<u>2,468</u>	<u>2,468</u>
<b>Total Assets</b>	<u>\$ 2,049,100</u>	<u>\$ 1,719,062</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 15,950	\$ 19,175
Income Taxes Payable	652	322
Accrued Expenses	92,580	43,901
Deferred Revenue	<u>432,752</u>	<u>328,126</u>
<b>Total Liabilities</b>	<u>541,934</u>	<u>391,524</u>
<b>Net Assets</b>		
Unrestricted, Undesignated	1,052,449	885,603
Unrestricted, Board Designated	<u>454,717</u>	<u>441,935</u>
<b>Total Net Assets</b>	<u>1,507,166</u>	<u>1,327,538</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 2,049,100</u>	<u>\$ 1,719,062</u>

See Independent Auditor's Report and Notes to Financial Statements.

**AMERICAN SOCIETY FOR INFORMATION SCIENCE & TECHNOLOGY  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED SEPTEMBER 30, 2010 AND 2009**

	2010	2009
<b>Support and Revenue</b>		
Membership	\$ 355,289	\$ 340,947
Conferences and Meetings	526,579	532,044
Publications	560,775	604,150
Continuing Education	78,951	87,150
Interest	4,419	12,615
Miscellaneous	8,756	12,692
<b>Total Support and Revenue</b>	<b>1,534,769</b>	<b>1,589,598</b>
<b>Expenses</b>		
Program support		
Membership	146,388	136,066
Conferences and Meetings	564,803	541,241
Publications	95,260	101,874
Chapters	21,827	17,236
Continuing Education	57,633	68,893
<b>Total Program Support</b>	<b>885,911</b>	<b>865,310</b>
Management and General	469,230	482,702
<b>Total Expenses</b>	<b>1,355,141</b>	<b>1,348,012</b>
<b>Change in Unrestricted Net Assets</b>	<b>179,628</b>	<b>241,586</b>
<b>Unrestricted Net Assets, Beginning of Year</b>	<b>1,327,538</b>	<b>1,085,952</b>
<b>Unrestricted Net Assets, End of Year</b>	<b>\$ 1,507,166</b>	<b>\$ 1,327,538</b>

See Independent Auditor's Report and Notes to Financial Statements.

**AMERICAN SOCIETY FOR INFORMATION SCIENCE & TECHNOLOGY  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

	Membership	Conferences and Meetings	Publications	Chapters	Continuing Education	Total Program Support	Management and General	Total Expenses
Awards and Honoraria	\$ 13,686	\$ -	\$ -	\$ -	\$ -	\$ 13,686	\$ -	\$ 13,686
Banquet and Hospitality	5,084	184,415	-	-	42,878	232,377	1,350	233,727
Books and Products	9,124	-	3,799	-	-	12,923	-	12,923
Chapters' Direct Expense	1,141	-	-	-	-	1,141	-	1,141
Depreciation and Amortization	-	-	-	-	-	-	29,267	29,267
Duplicating	1,270	2,870	5	47	450	4,642	3,823	8,265
Editorial	-	8,000	40,845	-	-	48,845	-	48,845
Equipment Rental and Maintenance	-	-	3,695	-	-	3,695	26,257	29,952
Exhibits and Conference	15,543	79,994	-	-	2,455	97,992	1,594	99,586
Fine and Penalties	-	-	-	-	-	-	4	4
Insurance	-	-	-	-	-	-	5,275	5,275
Legal, Accounting, and Auditing	-	-	-	-	-	-	40,384	40,384
Other	6,696	50,941	750	13,593	744	72,724	29,742	102,466
Postage and Delivery	4,521	15,850	1,829	307	-	22,507	5,355	27,862
Printing and Related Expenses	6,268	23,761	16,336	250	-	46,615	1,565	48,180
Proceedings	-	7,515	-	-	-	7,515	-	7,515
Rent	-	-	-	-	-	-	47,132	47,132
Salaries, Benefits, and Taxes	78,273	162,462	27,980	7,630	9,792	286,137	257,836	543,973
Supplies and Materials	4,664	3,322	-	-	214	8,200	2,917	11,117
Tax	-	-	-	-	-	-	2,292	2,292
Telephone	118	2,341	21	-	-	2,480	6,878	9,358
Travel and Related Expenses	-	23,332	-	-	1,100	24,432	7,759	32,191
<b>Totals</b>	<b>\$ 146,388</b>	<b>\$ 564,803</b>	<b>\$ 95,260</b>	<b>\$ 21,827</b>	<b>\$ 57,633</b>	<b>\$ 885,911</b>	<b>\$ 469,230</b>	<b>\$ 1,355,141</b>

**AMERICAN SOCIETY FOR INFORMATION SCIENCE & TECHNOLOGY  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

	Membership	Conferences and Meetings	Publications	Chapters	Continuing Education	Total Program Support	Management and General	Total Expenses
Awards and Honoraria	\$ 6,564	\$ -	\$ -	\$ 1,000	\$ -	\$ 7,564	\$ -	\$ 7,564
Banquet and Hospitality	1,157	217,318	-	-	41,728	260,203	5,399	265,602
Books and Products	10,959	-	6,759	-	-	17,718	-	17,718
Chapters' Direct Expense	2,581	-	-	50	-	2,631	-	2,631
Depreciation and Amortization	-	-	-	-	-	-	44,925	44,925
Duplicating	1,018	414	3	64	8	1,507	4,088	5,595
Editorial	-	7,021	40,203	-	-	47,224	-	47,224
Equipment Rental and Maintenance	-	-	15,775	-	-	15,775	25,839	41,614
Exhibits and Conference	3,971	71,856	-	-	2,769	78,596	3,441	82,037
Insurance	-	-	-	-	-	-	5,832	5,832
Legal, Accounting, and Auditing	-	-	-	-	-	-	17,691	17,691
Loss on Disposal of Assets	-	-	-	-	-	-	327	327
Other	8,863	40,224	210	5,835	4,717	59,849	27,854	87,703
Postage and Delivery	9,417	17,231	857	139	-	27,644	5,352	33,026
Printing and Related Expenses	3,298	26,706	15,712	-	1,000	46,716	1,841	48,557
Proceedings	-	15,413	-	-	-	15,413	-	15,413
Rent	-	-	-	-	-	-	47,926	47,926
Salaries, Benefits, and Taxes	87,942	118,443	21,969	10,114	16,092	254,560	268,929	523,489
Supplies and Materials	166	7,583	45	-	-	7,794	3,774	11,568
Tax	-	-	-	-	-	-	1,551	1,551
Telephone	130	1,550	33	34	1,094	2,841	6,555	9,396
Temporary and Consulting Services	-	1,650	-	-	-	1,650	10,036	11,686
Travel and Related Expenses	-	19,832	308	-	1,485	17,625	1,312	18,937
<b>Totals</b>	<b>\$ 136,066</b>	<b>\$ 541,241</b>	<b>\$ 101,874</b>	<b>\$ 17,236</b>	<b>\$ 68,893</b>	<b>\$ 865,310</b>	<b>\$ 462,702</b>	<b>\$ 1,348,012</b>

AMERICAN SOCIETY FOR INFORMATION SCIENCE & TECHNOLOGY  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED SEPTEMBER 30, 2010 AND 2009

	2010	2009
<b>Cash Flows From Operating Activities</b>		
Change in Net Assets	\$ 179,628	\$ 241,586
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	29,267	44,925
Loss on Disposal of Assets	-	327
Changes in Operating Assets and Liabilities		
(Increase) Decrease in Assets:		
Accounts Receivable	(4,365)	12,650
Royalties Receivable	17,276	81,297
Inventory	87	1,269
Prepaid Expenses - General	197	367
Prepaid Expenses - Conferences	(10,038)	1,076
Prepaid Expenses - Taxes	366	(366)
Postage Deposits	440	1,102
Increase (Decrease) in Liabilities:		
Accounts Payable	(3,225)	10,180
Income Taxes Payable	330	(1,093)
Accrued Expenses	48,679	(57,477)
Deferred Revenue	104,626	(99,600)
Net Cash Provided by Operating Activities	<u>363,268</u>	<u>236,243</u>
<b>Cash Flows From Investing Activities</b>		
Purchase of Property and Equipment	(711)	(7,301)
Net Cash Used in Investing Activities	<u>(711)</u>	<u>(7,301)</u>
<b>Net Increase in Cash and Cash Equivalents</b>	362,557	228,942
<b>Cash and Cash Equivalents, Beginning of Year</b>	1,479,590	1,250,648
<b>Cash and Cash Equivalents, End of Year</b>	<u>\$ 1,842,147</u>	<u>\$ 1,479,590</u>
<b>Cash and Cash Equivalents at September 30 Consisted of:</b>		
Cash and Cash Equivalents - Headquarters	\$ 1,717,673	\$ 1,360,507
Cash and Cash Equivalents - Local Chapters	124,474	119,083
	<u>\$ 1,842,147</u>	<u>\$ 1,479,590</u>
<b>Supplemental Disclosure of Cash Flow Information:</b>		
Cash Paid During the Year for Income Taxes	<u>\$ 730</u>	<u>\$ 636</u>

See Independent Auditor's Report and Notes to Financial Statements.

AMERICAN SOCIETY FOR INFORMATION SCIENCE & TECHNOLOGY  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2010 AND 2009

**PURPOSE OF ORGANIZATION**

The American Society for Information Science & Technology (the Society) is a non-profit (501)(c)(3) professional association organized for scientific, literary and educational purposes. The Society is dedicated to the creation, organization, dissemination and application of knowledge concerning information and its transfer. The mission of the Society is to foster and lead the advancement of information science and technology. The Society is headquartered in the Washington, DC area. The Society's membership base is primarily in North America, but the Society has members throughout the world.

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting:** The Society's financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

**Basis of Presentation:** The Society is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

There were no temporarily restricted or permanently restricted net assets at September 30, 2010 and 2009.

**Cash and Cash Equivalents:** Cash and cash equivalents includes all highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

**Allowance for Doubtful Accounts:** Accounts receivables are reported net of an allowance for doubtful accounts. The allowance is based on management's estimate of the amount of receivable that will actually be collected. The allowance for doubtful accounts is based on specific identification of uncollectible accounts and the Society's historical collection experience. The allowance was \$1,179 and \$-0- at September 30, 2010 and 2009, respectively.

**Royalties Receivable:** The Society receives royalties for publications sold during the year. The Society records the receivable and the related revenue for royalties earned as of September 30 each year. An allowance for uncollectible amounts has not been established for royalties receivable as the Society deems all royalties to be collectible.

**Prepaid Expenses:** Prepaid expenses represent costs associated with Society activities paid prior to year-end whose benefit will be realized by the Society as expenses are incurred.

**Inventory:** Inventory, consisting of publications and other items for sale, is recorded at the lower of cost or market using the first-in, first-out (FIFO) method.

**Property and Equipment:** The Society follows the practice of capitalizing, at cost, all expenditures for property and equipment in excess of \$500. Property and equipment are depreciated using the straight-line method over the useful lives of three to eight years. Leasehold improvements and digital library costs are amortized over ten years. The web redesign costs are amortized over seven years.

**Functional Allocation of Expenses:** The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**Deferred Revenue:** The Society's deferred revenue represents membership dues, conference registration fees and publication subscriptions for which services have not yet been provided.

AMERICAN SOCIETY FOR INFORMATION SCIENCE & TECHNOLOGY  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2010 AND 2009

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Use of Estimates:** The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Income Taxes:** The Society is exempt from federal and state income tax (except taxes on unrelated business income) under Section 501(c)(3) of the Internal Revenue Code. Although the Society is exempt from income tax, it has certain activities considered unrelated to its exempt status that are subject to income tax. The Society has accrued taxes of \$652 and \$322 for unrelated business income for the years ended September 30, 2010 and 2009, respectively.

**Reclassifications:** Certain balances in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements. These reclassifications have not had any impact on net income.

**Subsequent Events:** Management has evaluated subsequent events through February 24, 2011, the date the financial statements were available to be issued.

**NOTE 1. CONCENTRATIONS OF CREDIT RISK**

The Society's financial instruments that are exposed to concentrations of credit risk consist primarily of cash. The Society places its cash with high credit quality institutions. At times, such cash balances may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit. The Society has not experienced any losses in such accounts and believes it is not exposed to significant credit risk.

The Society began uses the Certificate of Deposit Account Registry Service (CDARS), endorsed by the FDIC, this allows large deposits to be split among various U.S. banks to achieve FDIC protection.

**NOTE 2. PROPERTY AND EQUIPMENT**

A summary of property and equipment at September 30, follows:

	2010	2009
Furniture and Fixtures	\$ 8,769	\$ 8,769
Computer and Office Equipment	162,384	171,748
Leasehold Improvements	11,283	11,283
Digital Library	106,424	106,424
Web Design	59,998	59,998
<b>Total Cost</b>	<b>348,858</b>	<b>358,222</b>
Less: Accumulated Depreciation and Amortization	(274,906)	(255,714)
	<b>\$ 73,952</b>	<b>\$ 102,508</b>

Depreciation and amortization expense was \$29,267 and \$44,925 for the years ended September 30, 2010 and 2009, respectively.

See Independent Auditor's Report.

AMERICAN SOCIETY FOR INFORMATION SCIENCE & TECHNOLOGY  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2010 AND 2009

**NOTE 3. PENSION PLAN**

The Society sponsors a defined contribution retirement plan that operates under section 403(b) of the Internal Revenue Code. The Plan covers all full-time employees and part-time employees with more than 1,000 hours of service. Participation in the Plan begins after completion of twelve months of service. Employees may contribute to the Plan and the Society contributes 5% of the portion of an employees' salary within the Social Security wage base. The Society's contributions to the Plan totaled \$22,177 and \$18,761 for the years ended September 30, 2010 and 2009, respectively.

**NOTE 4. BOARD DESIGNATED NET ASSETS**

The Board of Directors of the Society has designated net asset balances into the following funds as of September 30:

	2010	2009
Reserve Fund	\$ 233,932	\$ 233,932
Chapter Development Fund	20,000	5,000
Local Chapter Funds	124,474	119,082
Special Interest Group Project Funds	5,000	5,000
Special Interest Group Funds	25,118	38,065
Chapter Project Funds	3,300	3,300
SIG Digital Scholars Fund	11,060	11,773
History for Information Science Fund	17,315	11,265
Scholarship Fund	4,518	4,518
New Initiatives Fund	10,000	10,000
	<b>\$ 454,717</b>	<b>\$ 441,935</b>

**NOTE 5. COMMITMENTS**

**Leases:** The Society is obligated under non-cancelable leases agreement for office space which will expire in the year 2015. The amounts due under the office leases are subject to increases based on the greater of a fixed 4% annual escalation or on a percentage of the change in the consumer price index.

The minimum future rental commitments through the remaining term of the leases are as follows:

Year ended September 30:	
2011	\$ 39,000
2012	40,560
2013	42,183
2014	43,870
2015	45,824
	<b>\$ 211,237</b>

Rent expense paid for all operating leases was \$47,132 and \$47,926 for the years ended September 30, 2010 and 2009 respectively.

**Contracts:** The Society has a contract with Wiley – Blackwell (John Wiley and Sons, Inc.) in which the Society turns over the publication, distribution, and storage of the Society's journal. In addition, the Society gave Wiley rights to all gross revenues earned from the journal. In return, the Society will earn royalties from the journal based on a percentage of gross revenues from circulation. The Society is guaranteed a minimum annual royalty of \$536,583. The monies are paid by Wiley in advance, on a quarterly basis. As of September 30, 2010 and 2009, royalties of \$536,583 and \$549,377, respectively, have been earned and recognized under the contract.

The Society has entered into various contracts with hotels for meeting rooms and guest rooms for its meetings to be held in fiscal year ending September 30, 2010. The total values of the contracts are still to be determined. The Society, however, could be liable for a portion of the cost of the rooms not filled or if the event is cancelled.